

### Investment Products Offered by CitiStreet to Participants in the South Carolina State ORP

The investment product information contained in this table is provided by the investment provider. The South Carolina Retirement Systems believes this information to be generally accurate as presented but does not guarantee their accuracy. Official statements of the fund performance and objectives may be obtained only from the current fund prospectus or other official publications of the investment provider.

Investment Products Offered	Asset Class (Category) <sup>1</sup>	Type (M, GA, VA)	Inception <sup>2</sup>	Portfolio Manager / Tenure (years) <sup>2</sup>	Net Assets (\$mil) as of 6/30/03 <sup>2</sup>	Mgmt. Fees, 12B-1, and other expenses	Mortality Charge	Annual Admin. Charge	Total Fund & Admin. Expense
Gold Track Select - Fixed Account Option <sup>4</sup>	Guaranteed Option within a Variable Annuity	GA	1/83	The Travelers Insurance Company (insurer) since 1864	\$ 5,963 <sup>3</sup>	0.00%	0.00%	0.27%	0.27%
SSgA Bond Market Fund	Intermediate-term Bond	M	2/96	Management Team /7	\$339.5	0.49%	0.00%	0.27%	0.76%
Janus Balanced	Domestic Hybrid	M	9/92	Karen Reidy /4	\$4,180.6	0.86%	0.00%	0.27%	1.13%
American Funds Fundamental Investors A	Large Value	M	1/33	Crawford/Drasdo/ Perry/Kerr /25	\$15,978	0.67%	0.00%	0.27%	0.94%
SSgA S&P 500 Index Fund	Large Blend	M	12/92	Management Team /1	\$1,786.2	0.16%	0.00%	0.27%	0.43%
SSgA Core Opportunities Fund (formerly SSgA Growth & Income)	Large Blend	M	9/93	Management Team /2	\$359.3	1.10%	0.00%	0.27%	1.37%
American Funds EuroPacific Growth	Foreign Stock	M	4/84	Bepler/Denning/Chaillet/H eong/Lovelace/19	\$23,128.2	0.90%	0.00%	0.27%	1.17%
Franklin Small-Mid Cap Growth Fund – A	Mid Cap Growth Funds	M	2/92	Jamieson/McCarthy/ O’Connell /11	\$6,496.9	0.89%	0.00%	0.27%	1.16%
SSgA Life Solutions Income & Growth Fund	Domestic Blend	M	7/97	Management Team /5	\$21.7	0.45%	0.00%	0.27%	0.72%
SSgA Life Solutions Balanced Fund	Domestic Hybrid	M	7/97	Management Team /5	\$67.0	0.31%	0.00%	0.27%	0.58%
SSgA Life Solutions Growth Fund	Large Blend	M	7/97	Management Team /5	\$39.1	0.35%	0.00%	0.27%	0.62%

None of the above investment products have any front-end loads, back-end loads, contingent deferred sales charges or other expenses other than the expenses shown above. For more information, including fees, charges, and expenses and the risks associated with investing in a variable investment option, your CitiStreet Representative will give you each applicable prospectus, including the prospectus for the Fixed Account Option within the Gold Track Select variable annuity. You should carefully read all investment information before you decide to direct investment. Variable annuities and mutual funds offered through CitiStreet Equities LLC, a subsidiary of CitiStreet Associates LLC. Gold Track Select is a variable annuity issued by The Travelers Insurance Company, One Cityplace, Hartford, CT 06103-3415.

Type (M = Mutual Fund; GA = Guaranteed Annuity; VA = Variable Annuity). Source: <sup>1</sup>Lipper <sup>2</sup>Morningstar <sup>3</sup>Travelers fixed assets. <sup>4</sup>Money contributed to the Gold Track Select Fixed Account Option becomes a part of the company’s General Account or one or more separate account options and represent a contractual obligation of Travelers Insurance Company subject to Travelers ability to meet its obligations. The AM Best Company has assigned Travelers Insurance Company a rating of A++ (Superior). The rating ranges are from the highest (A++) to the lowest (F). Ratings are only one factor you should consider when making an investment decision.

### Historical Returns on Investment Products Offered by CitiStreet to Participants in the South Carolina State ORP

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Investment Products Offered	Asset Class (Category) <sup>1</sup>	Annual Rates of Return <sup>1</sup>									
		1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
Gold Track Select - Fixed Account Option	Guaranteed Option within a Variable Annuity	5.35%	5.70%	6.15%	5.56%	5.88%	5.39%	5.68%	6.00%	5.25%	4.87%
SSgA Bond Market Fund	Intermediate-term Bond	N/A	N/A	N/A	4.88%	8.93%	8.37%	(1.33%)	10.82%	7.83%	10.00%
Janus Balanced	Domestic Hybrid	10.56%	0.02%	27.32%	15.31%	21.81%	31.20%	23.51%	(2.16%)	(5.04%)	(6.56%)
American Funds Fundamental Investors A	Large Value	18.16%	1.33%	34.21%	19.99%	26.67%	16.72%	24.58%	4.27%	(9.55%)	(17.34%)
SSgA S&P 500 Index Fund	Large Blend	9.61%	1.30%	37.02%	22.65%	33.10%	28.35%	20.89%	(9.22%)	(12.08%)	(22.34%)
SSgA Core Opportunities Fund (formerly SSgA Growth & Income)	Large Blend	N/A	(0.26%)	28.63%	21.43%	37.65%	34.74%	20.87%	(5.79%)	(9.61%)	(24.48%)
American Funds EuroPacific Growth	Foreign Stock	35.60%	1.13%	12.87%	18.64%	9.19%	15.54%	56.97%	(17.84%)	(12.18%)	(13.61%)
Franklin Small-Mid Cap Growth Fund – A	Mid Cap Growth Funds	21.77%	9.02%	42.20%	27.07%	15.79%	(0.02%)	97.08%	(9.80%)	(20.53%)	(29.58%)
SSgA Life Solutions Income & Growth Fund	Domestic Blend	N/A	N/A	N/A	N/A	N/A	11.02%	7.40%	1.89%	(3.51%)	(1.83%)
SSgA Life Solutions Balanced Fund	Domestic Hybrid	N/A	N/A	N/A	N/A	N/A	12.30%	12.83%	(2.20%)	(7.81%)	(6.26%)
SSgA Life Solutions Growth Fund	Large Blend	N/A	N/A	N/A	N/A	N/A	13.76%	18.25%	(6.43%)	(12.54%)	(10.98%)

<sup>1</sup>Source: Lipper (except GTS Fixed Account)

The performance data quoted represents past performance and are not guaranteed of future results. Data does not reflect reduction of CitiStreet's 0.27% annual recordkeeping fee (not applicable to the GTS Fixed Account Option). The investment return and principal value of mutual funds and variable annuities will fluctuate so that an investor's shares, when redeemed, may be more or less than their original cost. For more information, including fees, charges and expenses and the risks associated with investing in a variable option, CitiStreet will give you each applicable prospectus, including the prospectus for the Fixed Account Option within the Gold Track Select variable annuity. You should carefully read all investment information before deciding to direct investment.

CitiStreet Associates LLC and Affiliates. Variable annuities and mutual funds offered through CitiStreet Equities LLC, a subsidiary of CitiStreet Associates LLC. Gold Track Select is a variable annuity issued by The Travelers Insurance Company, One Cityplace, Hartford, CT 06103-3415. The performance data above does not conform to SEC rules regarding uniform performance reporting. For SEC-standardized performance information, see Average Annual Total Return information on next page.

## Historical Returns on Investment Products Offered by CitiStreet to Participants in the South Carolina State ORP

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### AVERAGE ANNUAL TOTAL RETURNS FOR THE PERIOD ENDING 6/30/03

Investment Products Offered	Asset Class (Category) <sup>1</sup>	YTD 12/31/02- 6/30/03	1 Year 6/30/02- 6/30/03	3 Years 6/30/00- 6/30/03	5 Years 6/30/98- 6/30/03	10 Years 6/30/93- 6/30/03 or since inception
Travelers GTS Fixed Account Option	Guaranteed Option within a Variable Annuity	Interest Rate for 3rd Quarter FY 2003: 3.00%				
		Minimum Guaranteed Rate: 3.00%				
SSgA Bond Market	Intermediate-term Bond	3.48%	10.10%	9.63%	6.97%	6.75%
Janus Balanced	Domestic Hybrid	6.18%	2.58%	(3.01%)	5.24%	10.78%
American Funds Fundamental Investors A	Large Value	9.44%	(3.42%)	(6.94%)	1.92%	10.78%
SSgA S&P 500 Index Fund	Large Blend	11.74%	0.02%	(11.36%)	(1.78%)	9.80%
SSgA Core Opportunities Fund <sup>2</sup>	Large Blend	8.33%	(0.49%)	(12.30%)	(0.87%)	9.61%
American Funds EuroPacific Growth A	Foreign Stock	6.57%	(5.25%)	(12.02%)	1.22%	8.15%
Franklin Small-Mid Cap Growth Fund- A	Mid Cap Growth Funds	15.95%	0.71%	(19.26%)	1.69%	12.22%
SSgA Life Solutions Income & Growth Fund	Domestic Blend	8.97%	6.37%	0.94%	3.33%	4.66%
SSgA Life Solutions Balanced Fund	Domestic Hybrid	10.88%	4.38%	(2.69%)	1.84%	3.65%
SSgA Life Solutions Growth Fund	Large Blend	12.89%	2.29%	(6.55%)	0.12%	2.43%

<sup>1</sup>Source: Lipper

<sup>2</sup>formerly SSgA Growth & Income Fund

Fund performance figures shown above are historical and reflect investment of all dividends and capital gains distribution and changes in net asset value as a percentage of Account assets. Investment return and principal value of mutual funds will fluctuate so that an investor's shares when redeemed, may be worth more or less than their original cost. Past performance does not guarantee future results. For more information, including fees, charges and expenses and the risks associated with investing in a variable option, CitiStreet will give you each applicable prospectus, including the prospectus for the Fixed Account Option within the Gold Track Select variable annuity. You should carefully read all investment information before deciding to direct investment.

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